

Residential

# Product Guide

19.10.23

New lower **3 year market-leading rates!**

- Rates from **5.09%**
- Up to **£500** cashback on purchases
- Up to **£1,000** cashback on remortgages
- Choice of **fixed** and **tracker** products

Prime lending, powered by AI.

For intermediaries only

# Contents

Click on the links to jump to the relevant information

Our product ranges

[Purchase](#)

[Remortgage](#)

[Further information](#)

[Where to next?](#)

# Why MPowered

An **award winning** prime residential mortgage lender who uses smart technology to make the experience of getting a mortgage fundamentally **better for everyone**.

## Investors in MPowered Mortgages

The business was founded with the sole intention to transform how residential property loans are originated in the UK. Investment from Barclays, Citi, and M&G Specialty Finance support our strategy to transform the UK mortgage industry.



Purchase

# MP Prime Purchase

Free valuation, up to 5.5x loan-to-income, loans up to 90% LTV, soft footprint at AIP

## Key highlights

- ✓ Loans up to £1.5million
- ✓ AVMs available up to 85% LTV
- ✓ Deposits from abroad accepted
- ✓ Same rates for employed, self-employed and contractor applicants

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
2 year fixed	60%	5.92%	£0	Free valuation	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.51%	£999			£199,999	
	75%	5.97%	£0	Free valuation	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.61%	£999			£199,999	
	80%	6.02%	£0	Free valuation	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.71%	£999			£199,999	
	85%	6.07%	£0	Free valuation	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.76%	£999			£199,999	
	90%	6.17%	£0	Free valuation	£50,000	£570k houses, £275k flats	SVR (BBR + 3.49%)
		5.96%	£999			£199,999	

Where to next?

## Purchase

## MP Prime Purchase

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
3 year fixed	75%	5.64%	£0	Free valuation	£50,000	£199,999	SVR (BBR + 3.49%)
		5.34%	£999				
	85%	5.79%	£0				
		5.53%	£999				
	90%	5.99%	£0				
		5.73%	£999				
5 year fixed	75%	5.29%	£0	Free valuation	£50,000	£199,999	SVR (BBR + 3.49%)
		5.14%	£999				
		5.09%	£1,999				
	85%	5.34%	£0	Free valuation	£50,000	£199,999	SVR (BBR + 3.49%)
		5.19%	£999				
		5.14%	£1,999				
	90%	5.54%	£0	Free valuation	£50,000	£199,999	SVR (BBR + 3.49%)
		5.39%	£999				
		5.34%	£1,999				
10 year fixed	85%	5.39%	£0	Free valuation	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.14%	£999				

Cashback is paid on completion directly to borrowers solicitors.

Where to next?

Purchase

# MP Prime Cashback Boost

Free valuation, up to 5.5x loan-to-income, loans up to 90% LTV, soft footprint at AIP

## Key highlights

- ✓ Boosted cashback for loans larger than £200,000
- ✓ £500 cashback on purchases
- ✓ Free valuation up to £1.5million
- ✓ Cashback payable on completion
- ✓ Fixed and tracker options

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
2 year fixed	60%	5.51%	£999	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
	75%	5.61%	£999	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
	80%	5.71%	£999	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
	85%	5.76%	£999	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
	90%	5.96%	£999	Free valuation £500 cashback	£200,000	£570k houses, £275k flats	SVR (BBR + 3.49%)

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Where to next?

## Purchase

## MP Prime Cashback Boost

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
3 year fixed	75%	5.34%	£999	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.24%	£1,999				
	85%	5.53%	£999	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.43%	£1,999				
	90%	5.73%	£999	Free valuation £500 cashback	£200,000	£570k houses, £275k flats	SVR (BBR + 3.49%)
		5.63%	£1,999				
5 year fixed	75%	5.29%	£0	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.14%	£999				
		5.09%	£1,999				
	85%	5.34%	£0	Free valuation £500 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.19%	£999				
		5.14%	£1,999				
	90%	5.54%	£0	Free valuation £500 cashback	£200,000	£570k houses, £275k flats	SVR (BBR + 3.49%)
		5.39%	£999				
		5.34%	£1,999				

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## MP Prime Purchase Tracker

Product type	LTV	Pay Rate	Product fee	Features	Min loan	Max loan	ERCs	Margin over BBR	Reversionary rate
2 year tracker	85%	6.05%	£999	Free valuation £500 cashback	£200,000	£1.5m	No ERC	0.80%	SVR (BBR + 3.49%)

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Where to next?

Remortgage

# MP Prime Remortgage

Free valuation, up to 5.5x loan-to-income, loans up to 90% LTV, soft footprint at AIP

## Key highlights

- ✔ Loans up to £1.5million
- ✔ Fixed and tracker options
- ✔ AVMs available up to 80% LTV
- ✔ Capital raising up to 85% LTV
- ✔ Debt consolidation for any legal purpose up to 80% LTV

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
2 year fixed	60%	5.92%	£0	Free valuation £500 cashback	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.81%	£999			£199,999	
	75%	5.95%	£0	Free valuation £500 cashback	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.86%	£999			£199,999	
	80%	6.02%	£0	Free valuation £500 cashback	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.96%	£999			£199,999	
	85%	6.07%	£0	Free valuation £500 cashback	£50,000	£1.5m	SVR (BBR + 3.49%)
		6.01%	£999			£199,999	
	90%	6.27%	£0	Free valuation £500 cashback	£50,000	£570k houses, £275k flats	SVR (BBR + 3.49%)
		6.21%	£999			£199,999	

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Where to next?

## Remortgage

## MP Prime Remortgage

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
3 year fixed	65%	5.59%	£0	Free valuation £500 cashback	£50,000	£199,999	SVR (BBR + 3.49%)
		5.69%	£0				
	75%	5.35%	£999				
		5.84%	£0				
	85%	5.60%	£999				
		6.04%	£0				
90%	5.80%	£999					
	75%	5.34%	£0	Free valuation £500 cashback	£50,000	£199,999	SVR (BBR + 3.49%)
5.19%		£999					
5.14%		£1,999					
5 year fixed	85%	5.39%	£0	Free valuation £500 cashback	£50,000	£199,999	SVR (BBR + 3.49%)
		5.24%	£999				
		5.19%	£1,999				
	90%	5.59%	£0	Free valuation £500 cashback	£50,000	£199,999	SVR (BBR + 3.49%)
		5.49%	£999				
		5.44%	£1,999				
10 year fixed	85%	5.39%	£0	Free valuation £500 cashback	£50,000	£1.5m	SVR (BBR + 3.49%)
		5.14%	£999				

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Where to next?

Remortgage

# MP Prime Cashback Boost

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## Key highlights

- ✔ Boosted cashback for loans larger than £200,000
- ✔ £1,000 cashback on remortgages
- ✔ Free valuation up to £1.5million
- ✔ Cashback payable on completion

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
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	75%	5.86%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
	80%	5.96%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
	85%	6.01%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
	90%	6.21%	£999	Free valuation £1,000 cashback	£200,000	£570k houses, £275k flats	SVR (BBR + 3.49%)

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Where to next?

## Remortgage

## MP Prime Cashback Boost

Product type	LTV	Rate	Product fee	Features	Min loan	Max loan	Reversionary rate
3 year fixed	75%	5.35%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.25%	£1,999				
	85%	5.60%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.50%	£1,999				
	90%	5.80%	£999	Free valuation £1,000 cashback	£200,000	£570k houses, £275k flats	SVR (BBR + 3.49%)
		5.70%	£1,999				
5 year fixed	75%	5.19%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.14%	£1,999				
	85%	5.24%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	SVR (BBR + 3.49%)
		5.19%	£1,999				
	90%	5.49%	£999	Free valuation £1,000 cashback	£200,000	£570k houses, £275k flats	SVR (BBR + 3.49%)
		5.44%	£1,999				

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## MP Prime Remortgage Tracker

Product type	LTV	Pay Rate	Product fee	Features	Min loan	Max loan	ERCs	Margin over BBR	Reversionary rate
2 year tracker	85%	6.05%	£999	Free valuation £1,000 cashback	£200,000	£1.5m	No ERC	0.80%	SVR (BBR + 3.49%)

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Where to next?

# Early repayment charges (ERCs)

Term	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
2 year fixed	2%	1%	-	-	-	-	-	-	-	-
3 year fixed	3%	2%	1%	-	-	-	-	-	-	-
5 year fixed	4.5%	4.5%	4%	2.5%	1%	-	-	-	-	-
10 year fixed	5%	5%	5%	5%	5%	5%	4%	3%	2%	1%

Where to next?

# Watch MPowered in action

Get AIP

A more MPowered world

CEO welcome

**If you would like your own demonstration please contact your local BDM.**

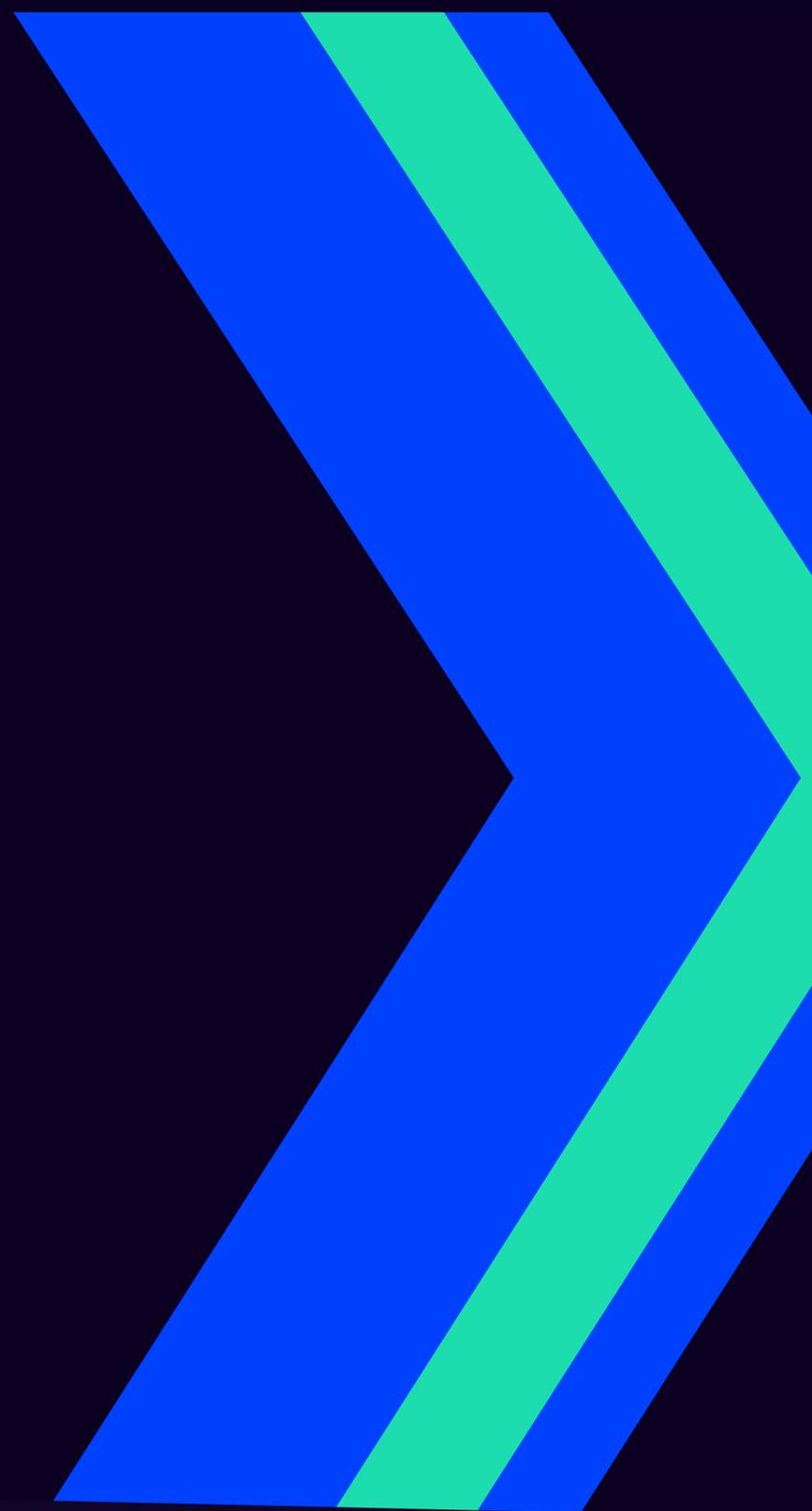
Where to next?

# Contact us

Please contact your local BDM via our website or for other queries contact our broker support team.



0800 260 5949 | [brokersupport@mpowered.co.uk](mailto:brokersupport@mpowered.co.uk)  
Monday to Friday, 9am – 5pm



Great customer outcomes, advised by brokers.



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**For intermediaries only. Other lending criteria apply.**

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